

INTERNATIONAL COOPERATIVE BANKING ASSOCIATION (ICBA)
Revived, Reorganized & Reconstituted
A Report of Achievement Just within a Span of Four months
14-10-2019 to 17-02-2020

ICA Board, at its meeting held in Matera on 28 March 2018, approved the Governance Committee's recommendation to **reorganize** the then **inactive** ICBA, as soon as possible in 2019. Having verified that the last ICBA General Assembly elections recorded were in 2011, the Governance Committee determined that the ICBA convene a General Assembly in October in Kigali with a call for candidates for the ICBA Presidency and Board. It was also agreed that the first, newly formed Board, should meet immediately following the General Assembly. The Reactivation of the ICA was unanimously approved by the Ordinary Members Meeting held on 12-10-2019 at Kigali, Rwanda. The first meeting of the reconstituted Board meeting of ICBA was held on the same day.

Bhima Subrahmanyam, Managing Director/CEO, National Federation of State cooperative Banks (NAFSCOB), India was elected as President, ICBA. The extended meeting of the ICBA Board was held on 14-10-2019.

1. Work Plan from 18 October 2019 till 31 December 2019:

The newly elected President, during the extended ICBA Board meeting, shared his priorities, the proposed work plan for last quarter of 2019 etc..Subsequently the approved work plan was submitted to ICA.

2. ICBA Board meeting : ICBA Board meeting was held in Colombo, Srilanka on 12-13 December, 2019 to coincide with the EXCOM meeting of Network for Development of Agricultural Cooperatives (NEDAC).The ICBA board observed as follows:

2.1. Review of Activities: The members of the Board perused with appreciation the activities of ICBA since the last meeting held on 14 October 2019 at Kigali. ICBA members of Board, while appreciating the work initiated by the President, ICBA approved/ratified the work plan prepared for almost three months from 18 October 2019 till 31 December 2019. Further appreciated to note that all the planned and envisaged activities in the work plan till 12 December 2019 have been accomplished, irrespective of availability of financial resources from ICA and acknowledged the ad hoc support extended by NAFSCOB, India - an ICA member.

3. Information & Dissemination: ICBA members of Board noted the efforts made by President, ICBA in establishing contacts with ICA members more particularly the financial cooperatives and cooperative Banks. Further, appreciated the efforts towards new membership to ICBA and also towards consolidation of existing membership. ICBA Board members also noted the efforts to establish contacts with other ICA Sectoral Organisations.

4. Activities in First 3 months:

4.1 ICBA Board members and special invitees noted the following activities and congratulated the President, ICBA for his contribution:

4.2 Setting up of ICBA Secretariat in the office of NAFSCOB, one of the members of ICA, at Vashi, Navi Mumbai.(**Courtesy**)

4.3 Identifying and retaining two executives to assist the ICBA secretariat.

4.4 Procuring Domain name for ICBA- **icba.coop**

- 4.5 Development and hosting of first ever website to ICBA.(www.icba.coop)
- 4.6 Creation of email for president@icba.coop and support@icba.coop
- 4.7 Usage of Letter heads and visiting/Business cards
- 4.8 Providing Printed **Membership Certificates** to all ICBA members (40) as on December-2019

5. Institutional Collaboration:

- 5.1 Associated with the activities of 6th World congress on Rural & Agriculture Finance: Critical input to Achieve inclusive & Sustainable Development organised in collaboration with NABARD/APRACA on 12-13 November 2019 at New Delhi, India. Interacted with a number of relevant organisations from Asia Pacific, Europe, Africa, etc.
- 5.2 Associated with INAISE in the conference to discuss Regulatory & Supervisory aspects in Cooperative Banks, on 28-30 November 2019 at Agadir, Morocco. Established contacts and Coordination with Economic & solidarity groups from different parts of the world.
- 5.3 Associated with Network for Development of Agricultural Cooperatives (NEDAC) held on 12-13, December 2019 in Colombo, Sri Lanka.

6 **New Members:** As on date the membership of ICBA has been increased to Forty (40) -An Achievement

7. Regional & Sectoral organisations Meet: An Excellent & Meaningful Event:

President, ICBA attended the meeting of Heads of Regional and Sectoral organisations convened by Director General, ICA on 29-01-2020 in Brussels, Belgium.

8. **Meeting with EACB:** President, ICBA held discussions with Mr. Herve Guider, Managing Director, EACB in his office in Brussels on 30-01-2020. Mr Bruno Roelants, DG, ICA guided the deliberations. ICBA Board will peruse the draft MOU between ICBA & EACB. The new membership applications will also be perused. The discussions were centred around within the frame work of communication from ICA president to EACB.

9. **ICBA Board :** The next meeting of the ICBA Board will be held in Patna, Bihar in India on 22-02-2020. This event is contemplated to coincide with Mega Cooperative Conference where about 8000 cooperators will assemble. All national level organizations and members of ICA from India will take active part.

10. **Annual work plan with Budget:** The ICBA annual work plan with Budget for 2020, within the frame work of ICA strategic work plan for 2020, as approved by ICBA Board has been prepared and submitted to ICA within the prescribed time limit. **The work plan contemplated a number of programmes aimed to ensure the Viability and Financial Stability of Financial Cooperatives and Cooperative Banks.**

The Reconstituted ICBA is youngest of all ICA sectoral organizations. ICBA appeals for support on MERITS

Submitted by:
Bhima.Subrahmanyam
President, ICBA