

INTERNATIONAL COOPERATIVE BANKING ASSOCIATION (ICBA)

Revived, Reorganized & Reconstituted

A Report of Achievement Just within a Span of Six ½ months

17-02-2020 to 30-04-2020- Continued from previous report

The current report is in continuation of the Activity Report submitted to ICA Global Office
(On 18-02-2019 - Report period = 14-10-2019 to 17-02-2020)

1. As reported, the ICBA board meeting was held on 22-02-2020 in Patna, Bihar India, on invitation from NAFSCOB, India, one of the ICA member's. The meetings was hosted on behalf of NAFSCOB jointly with Cooperative Movement in Bihar. The Board meetings of ICBA and NAFSCOB were held together. President, Vice-President and the members & special invitees from India, Bangladesh. Kenya actively participated in the deliberations.
2. The total members as per the available record reached 43. This current meeting approved three members.
3. ICBA Board approved the proposal for MOU between ICBA & EACB on the lines ICA perceptions. Accordingly MOU has been signed. Copies of the same are being made available to ICA global office and ICBA members.
4. Mr. Bruno Roelants, Director General, ICA is doing an excellent job to keep the ICA and ICA Sectoral members well informed. This is evident from the well prepared ICA Members Brief #5. The same is shared with all members of ICBA.
- 5.. The fact that the WORLD Cooperative Congress is postponed and now scheduled to be held in Seoul, Republic of Korea on 01-03 March 2021, in addition to ICA Cooperative Conference and International Law cooperative Forum has been shared with all ICBA members.. ICBA Advised their members to be ready to extend support to these events and also be prepared with a paper for presentation in the ICBA Conference and ICBA general meeting, likely to be held on the eve of world cooperative conference. ICBA is preparing to develop, through outsourcing, few papers/articles/occasional papers on cooperative banking & cooperative financial organizations. ICBA is preparing to develop few papers/articles/occasional papers.
6. Approached Bank for International Settlements (BIS) and Basel Committee on Banking supervision (BCBS) to associate with us in the proposed Cooperative Banking Seminar in Switzerland. Response from them is awaited.
7. ICBA approved strategic work plan for 2020 Budget allocation
8. Union Finance Minister, Govt of India, acknowledged the fact that ICBA has been reactivated and therefore advised NABARD through the Department of Financial services to hold consultations with ICBA. The consultations will take place after the COVID-19 crisis is over. ICBA assures ICA.
9. Extended Support to the Study on “contribution of Cooperative Banks to Sustainable Development Objectives” entrusted to Mr. Olivier Boned by ICA on behalf of ICBA in 2019.
The objective of this study is to identify the contribution of cooperative banks to sustainable development objectives. The study is almost completed.
10. ICBA Secretariat is pro active in advising ICBA members with regard to ‘Dos’ and ‘Don’ts’

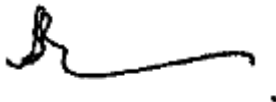
In the context of COVID-19 and to initiate measures to contain spread of the pandemic. Shared the experiences of ICBA members from India, Kenya, Bangladesh, Poland, Nigeria, Srilanka and Phillippines among all ICBA members. The reports from other members, as and when received, will be shared among all ICBA members. All these members are generously helping to ease the COVID-19 situation.

11. ICBA has been very active in impressing upon the Regulators, Supervisors and Government in India to take appropriate Regulatory, supervisory and Relief measures in the context of Pandemic COVID-19 to help cooperative banks to continue to carry out their operations both banking and farming. These latest development have been shared with all ICBA general members. Pursuant to the action jointly initiated with NAFSCOB, Cooperative Banks have been provided major relief measures .This includes Special Liquidity Funds. Cooperative Banks have been permitted to grant three months moratorium on all types of loan repayments, EMIs, interest payments etc. The measures also include the strategy to address the issue of Non Performing Assets (NPAs) which are likely to increase during the spread of COVID-19.

12. Outsourced to prepare a brief account of Paper on “The COVID-19 strategy for Cooperative Banks and Cooperatives.”

13. Plans to develop a research paper on **Cooperative Banking** through identified experts on consultancy basis.

With Regards



(Bhima Subrahmanyam)
President, ICBA

Date: 01 May 2020